



# Report to Pension Fund Board

**Date:** 29 March 2023

**Title:** Annual Benefit Statements – Administration Year End Update

**Author and/or contact officer:** Sam Price, Assistant Pensions Administration Manager

**Recommendation: The Board is asked to NOTE the content of this report.**

## Executive summary

1.1 Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the current position of the Buckinghamshire Council administering authority.

## Content of report

### 1.2 Annual Benefit Statements

100% of scheme members active on 31 March 2022 have been issued with a statement.

#### Outstanding queries

There are no outstanding queries relating to the 2021/22 annual returns.

#### Year-end 2022/23

Preparation is underway for the 2022/23 year-end/issuance of benefit statements.

## Other options considered

1.3 N/A

## Legal and financial implications

1.4 It is a requirement of the LGPS Regulations 2013 that an administering authority issue a scheme member with an annual benefit statement no later than 5 months after the end of the scheme year to which it relates (31 August).

1.5 There are no financial implications.

## Consultation and communication

1.6 N/A

## Next steps and review

Board policies are reviewed annually.

## Background papers

N/A

## Your questions and views (for key decisions)

If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone [01296 382343] or email [democracy@buckinghamshire.gov.uk]

